



# Kabirdas Investments Limited

CIN: L65998WB1974PLC157598

Azimganj House, 7 Camac Street  
Unit No-3B, 5<sup>th</sup> Floor, Kolkata-700017  
Ph. No.: 033-22825513  
Email: [kilgroup2010@gmail.com](mailto:kilgroup2010@gmail.com)  
[www.kabirdasinvestmentslimited.com](http://www.kabirdasinvestmentslimited.com)

Date: 11<sup>th</sup> November 2020

The Secretary,  
Metropolitan Stock Exchange of India Ltd.  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot Bo. C 62,  
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 098

**Scrip Code: 10021097**

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001

**File No. 3699**

Dear Sir/ Madam,

## **Sub: Outcome of meeting of the Board of Directors of Kabirdas Investments Limited**

This is to inform you that the Board of Directors of the Company, at their meeting held today at 3:30 p.m. has:

1. Approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2020.
2. This is to inform you that the Company has received an intimation of resignation from Mr. Pravin Kumar Drolia, Practising Company Secretary of the Company. In view of the same, Mr. Pravin Kumar Drolia is no longer associated with the Company as Secretarial Auditor of the Company for the financial year 2020-21.
3. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Ms. Chetana Goel, has been appointed as Secretarial Auditor of Kabirdas Investments Limited for the FY 2020-21

The meeting of the Board of Directors was concluded at 4:30 P.M.

The above Financial Results along with the Limited Review Report on the Financial Results are enclosed herewith.

Kindly take the same on your records.

**For Kabirdas Investments Limited**

*DM.*  
*Dipak Mehta*  
**Dipak Mehta**  
Managing Director  
DIN-01274012



**Limited Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Kabirdas Investments Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of **M/s. Kabirdas Investments Limited** ('the Company') and its associates for the quarter and half year ended 30<sup>th</sup> September, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended, including relevant circulars issued by the SEBI from time to time.

This Statement is the responsibility of the Company's Management and approved by this Company's Board of Directors in their meeting held on 11<sup>th</sup> November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIRJCFD/CMDI 144/20 19 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The statement includes the results of three of its associates, as follows:

- a. Faith Suppliers Private Limited
- b. Kinetic Vanijya Private Limited
- c. N. Marshall Hitech Engineers (P) Limited

Based on our review conducted as stated above and based on the consideration of the management reports, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



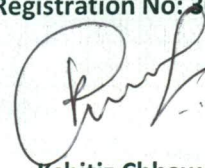
The Statement also includes the Company share of net profit of Rs. (810)/- and Rs. 337/- for the quarter and half year ended 30<sup>th</sup> September, 2020, respectively as considered in the Statement, in respect of three associates based on their unaudited quarterly financial statements (refer Note 8 of the Statement), which are not being audited by us. The report on the financial statements and financial information of these entities has been furnished to us by the Management and our review on the Statement in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of such management and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 11<sup>th</sup> November, 2020

For B. Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No: 305123E



Kshitiz Chhawchharia  
Partner

Membership No. 061087  
UDIN: 20061087 AAAALN8154





# KABIRDAS INVESTMENTS LIMITED

(CIN : L65993WB1974PLC157598)

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## Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020, Prepared in Compliance with Indian Accounting Standards (IND AS)

Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th September, 2020

Sl. No.	Particulars	3 months ended on 30/09/2020	Preceeding 3 months ended on 30/06/2020	Corresponding 3 months ended in the previous year on 30/09/2019	Year to date for the current period 30/09/2020	Year to date for the previous year 30/09/2019	Previous Year 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	<b>Revenue from operations</b>						
	(i) Interest Income	4.12	4.08	19.24	8.20	37.72	66.15
	(ii) Dividend Income	5.79	0.00	0.05	5.79	0.05	0.36
	(iii) Net gain on fair value changes	3.02	15.60	(1.13)	18.62	(0.10)	0.78
	<b>Total Revenue from Operations</b>	<b>12.92</b>	<b>19.68</b>	<b>18.17</b>	<b>32.61</b>	<b>37.67</b>	<b>67.29</b>
II	<b>Other income</b>	-	-	-	-	0.62	0.62
III	<b>Total Income (I+II)</b>	<b>12.92</b>	<b>19.68</b>	<b>18.17</b>	<b>32.61</b>	<b>38.30</b>	<b>67.91</b>
IV	<b>Expenses :</b>						
	(i) Employee benefits expenses	5.63	5.63	4.51	11.27	7.57	18.84
	(ii) Other expenses	2.15	1.33	4.16	3.48	5.29	8.38
	<b>Total expenses (IV)</b>	<b>7.78</b>	<b>6.97</b>	<b>8.67</b>	<b>14.75</b>	<b>12.86</b>	<b>27.22</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>5.14</b>	<b>12.72</b>	<b>9.50</b>	<b>17.86</b>	<b>25.44</b>	<b>40.69</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>5.14</b>	<b>12.72</b>	<b>9.50</b>	<b>17.86</b>	<b>25.44</b>	<b>40.69</b>
VIII	<b>Tax Expenses</b>						
	(1) Current Tax	-	-	-	-	-	10.16
	(2) Deferred Tax	-	-	-	-	-	-
	<b>Profit / (Loss) for the period before share of associates(VII-VIII)</b>	<b>5.14</b>	<b>12.72</b>	<b>9.50</b>	<b>17.86</b>	<b>25.44</b>	<b>30.53</b>
IX	Share of associates	(0.01)	0.01	(0.04)	0.00	(0.07)	(0.19)
X	<b>Profit / (Loss) for the period</b>	<b>5.13</b>	<b>12.72</b>	<b>9.46</b>	<b>17.86</b>	<b>25.37</b>	<b>30.34</b>
XI	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	33.63	45.21	(11.68)	78.85	(23.64)	(164.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	<b>Total Comprehensive Income</b>	<b>38.76</b>	<b>57.93</b>	<b>(2.22)</b>	<b>96.71</b>	<b>1.73</b>	<b>(134.39)</b>
XIII	<b>Total Profit or Loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	5.13	12.72	9.46	17.86	25.37	30.34
XIV	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent	33.63	45.21	(11.68)	78.85	(23.64)	(164.73)
XV	<b>Paid Up Equity Share Capital of Re 1 each</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>
XVI	<b>Earnings per Equity Share (of Rs. 10/- each) : (not</b>						
	(1) Basic (Rs.)	0.13	0.32	0.24	0.45	0.64	0.77
	(2) Diluted (Rs.)	0.13	0.32	0.24	0.45	0.64	0.77

By Order of the Board of Directors  
For Kabirdas Investments Ltd.



DM  
Dheeta

Dipak Mehta

Director

DIN : 01274012

Place : Kolkata

Date : 11th November, 2020



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**Un-Audited Consolidated Statement of Assets and Liabilities as at 30th September, 2020**

(Rs. in Lakhs)

Sl. No.	Particulars	As at half year ended 30/09/2020	As at year ended 31/03/2020
		Audited	Audited
	<b>ASSETS</b>		
	<b>Financial Assets</b>		
(1)	(a) Cash and cash equivalents	5.53	7.82
	(b) Bank Balances other than (a) above	-	-
	(c) Derivative Financial Instruments	-	-
	(d) Receivables	-	-
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
	(e) Loans	108.72	112.40
	(f) Investments	818.46	722.49
	(g) Other Financial Assets (to be specified)	-	-
(2)	<b>Non-financial Assets</b>		
	(a) Inventories	-	-
	(b) Current Tax Assets (net)	1.93	0.92
	(c) Deferred Tax Assets (net)	-	-
	(d) Investment Property	-	-
	(e) Biological assets other than bearer plants	-	-
	(f) Property, Plant & Equipment	-	-
	(g) Capital work-in-progress	-	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	-	-
	(j) Other Intangible assets	-	-
	(k) Other non-financial assets	0.25	0.25
	<b>Total Assets</b>	<b>934.89</b>	<b>843.89</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
	(a) Derivative financial instruments	-	-
	(b) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (Other than Debt Securities)	-	-
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	-
	(g) Other Financial Liabilities (to be specified)	-	-
(2)	<b>Non-Financial Liabilities</b>		
	(a) Current Tax Liabilities (net)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (net)	-	-
	(d) Other non-financial liabilities (to be specified)	2.07	7.78
(3)	<b>Equity</b>		
	(a) Equity Share Capital	39.57	39.57
	(b) Other Equity	893.25	796.54
	<b>Total Equity and Liabilities</b>	<b>934.89</b>	<b>843.89</b>

**NOTES :**

- Being a Financial Company, it has no Business other than Financial Activities.
- The aforesaid consolidated financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 11th November, 2020.
- The Auditors have carried out Limited Review(LR) on the aforesaid consolidated financial results and the cash flow statement for the quarter and half year ended 30th September, 2020 and the report was placed before the Board and the same was noted. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division III) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Nature of Capital Markets in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. There is a substantial impact on the value of investments as on 30th September, 2020. However, the management expects to recover the carrying amounts of its investments and as such this will not impact the "going concern" status of the company. The company will continue to monitor the future economic conditions and update its assessment.
- The Company prepares Consolidated Financial Statements on quarterly basis and the Consolidated Financial Result include the Company's share of profit/loss in its three Associates Companies. ("the Group).
- However, in respect of one associate, M/s N Marshall Hitech Engineers Pvt. Ltd., the accounts for the six months ended 30.09.2020 were not made available, hence the consolidation has been done on the basis of unaudited accounts for three months ended 30.06.2020.
- Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of Accounts for the year ending 31st March, 2020.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata  
Date : 11th November, 2020By Order of the Board of Directors  
For Kabirdas Investments Ltd.DM  
Dileep MehtaDipak Mehta  
Director  
DIN : 01274012



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E-MAIL: KILGROUP2010@GMAIL.COM, Website:WWW.KABIRDASINVESTMENTSLIMITED.COM

Un-Audited Consolidated Cash Flow Statement for six months ended 30th September, 2020				
Sl. No.	Particulars	(Rs. in Lakhs)		
		As at half year ended 30/09/2020	As at previous half year ended 30/09/2019	As at previous ended 31/03/2020
		Un-Audited	Un-Audited	Un-Audited
A	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Profit before Tax	17.86	25.44	40.68
	<b>Adjustments for:</b>			
	Interest income on IT Refund	-	(0.62)	(0.62)
	Dividend Income	(5.79)	(0.05)	(0.36)
	Unrealized Gain on investments	(9.83)	(0.01)	-
	(Profit)/Loss on sale of investments	(8.79)	(4.17)	(0.78)
	<b>Operating profit before working capital changes</b>	<b>(6.55)</b>	<b>20.59</b>	<b>38.92</b>
	<b>Adjustments for Changes in Working Capital:</b>			
	Trade receivables, loan and advances and other assets	3.68	(11.71)	590.83
	Trade payables, other liabilities and provisions	(5.71)	2.78	7.12
	Cash generated from operations	<b>(8.58)</b>	<b>11.66</b>	<b>636.87</b>
	Direct Taxes paid (net of Refunds)	(1.00)	1.65	(3.12)
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>(9.58)</b>	<b>13.30</b>	<b>633.74</b>
B	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
	Sale/(Purchase) of investment	1.50	(24.17)	(638.77)
	Dividend received	5.79	0.05	0.36
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>7.29</b>	<b>(24.12)</b>	<b>(638.41)</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
	<b>Net Cash Flows From / (Used In) Financing Activities</b>			
	<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(2.29)</b>	<b>(10.81)</b>	<b>(4.67)</b>
	<b>Opening Cash and Cash Equivalent</b>	<b>7.82</b>	<b>12.49</b>	<b>12.49</b>
	<b>Closing Cash and Cash Equivalent</b>	<b>5.53</b>	<b>1.68</b>	<b>7.82</b>

By Order of the Board of Directors  
For Kabirdas Investments Ltd.



DM.  
*Dipak Mehta*

Dipak Mehta  
Director  
DIN : 01274012

Place : Kolkata  
Date : 11th November, 2020

